



**IMPORTANT** — If it is desired to bid on a competitive basis, fill in rate per 100 and maturity value in paragraph headed "Competitive Bid". If it is desired to bid on a fixed-price basis, fill in only the maturity value in paragraph headed "Fixed-Price Bid". **DO NOT fill in both paragraphs on one form. A separate tender must be used for each bid.**

No.....

### TENDER FOR 91-DAY TREASURY BILLS

Dated May 11, 1944.

Maturing August 10, 1944.

Dated at.....

.....1944

TO FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States.

#### COMPETITIVE BID

Pursuant to the provisions of Treasury Department Circular No. 418, as amended, and to the provisions of the public notice on May 5, 1944, as issued by the Secretary of the Treasury, the undersigned offers to pay

.....\* for a total amount of  
(Rate per 100)

\$..... (maturity value)  
of the Treasury bills therein described, or for any less amount that may be awarded, payment therefor to be made at your bank in cash or other immediately available funds on the date stated in the public notice.

#### FIXED-PRICE BID

Pursuant to the provisions of Treasury Department Circular No. 418, as amended, and to the provisions of the public notice on May 5, 1944, as issued by the Secretary of the Treasury, the undersigned offers to pay a fixed-price of 99.905 (rate per 100) for a total amount of \$..... (maturity value)  
(Not to exceed \$100,000)

of the Treasury bills therein described, payment therefor to be made at your bank in cash or other immediately available funds on the date stated in the public notice.

The Treasury bills for which tender is hereby made are to be dated May 11, 1944, and are to mature on August 10, 1944.

*This tender will be inserted in special envelope entitled "Tender for Treasury bills."*

Name of Bidder.....  
(Please print)

By....., .....  
(Official signature required) (Title)

Street Address .....  
.....  
(City, Town or Village, P.O. No., and State)

If this tender is submitted for the account of a customer, indicate the customer's name on line below:

.....  
(Name of Customer) (City, Town or Village, P.O. No., and State)

Use a separate tender for each customer's bid.

#### IMPORTANT INSTRUCTIONS:

1. No tender for less than \$1,000 will be considered, and each tender must be for an even multiple of \$1,000 (maturity value). A separate tender must be executed for each bid.
2. If the person making the tender is a corporation, the tender should be signed by an officer of the corporation authorized to make the tender, and the signing of the tender by an officer of the corporation will be construed as a representation by him that he has been so authorized. If the tender is made by a partnership, it should be signed by a member of the firm, who should sign in the form "....., a copartnership, by....., a member of the firm."
3. Tenders will be received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.
4. If the language of this tender is changed in any respect, which, in the opinion of the Secretary of the Treasury, is material, the tender may be disregarded.

**Payment by credit through War Loan Deposit Account will not be permitted.**

\* Price must be expressed on the basis of 100, with not more than three decimal places. Fractions may not be used.

FEDERAL RESERVE BANK  
OF NEW YORK

May 5, 1944.

*To all Banking Institutions in the  
Second Federal Reserve District:*

We are pleased to announce that Bank of Manlius, Manlius,  
New York, has become a member of the Federal Reserve System  
effective May 5, 1944.

ALLAN SPROUL,  
*President.*